

Ret. J. B. S. C. 919 Bluff Rd. Co. 10 8325 Mize 6-108

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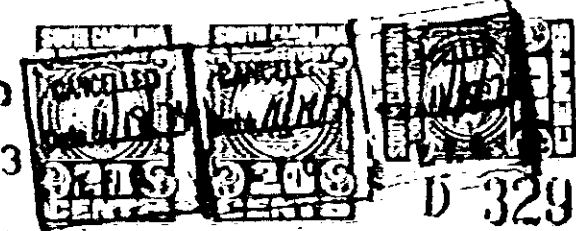
KNOW ALL MEN BY THESE PRESENTS, That FEDERAL DEPOSIT INSURANCE CORPORATION, a Corporation organized and existing under an Act of Congress, hereinafter called the "Corporation", by Resolution of its Board of Directors, Seal No. 24397, passed at a meeting on September 20, 1974, designated Donald J. Lubitz to be Liquidator of the assets purchased by this Corporation from Federal Deposit Insurance Corporation, Receiver of American Bank & Trust, Orangeburg, South Carolina, and authorized the issuance of Powers of Attorney;

THEREFORE, said FEDERAL DEPOSIT INSURANCE CORPORATION, for the purpose of facilitating the liquidation of the foregoing assets in accordance with its rights and privileges, does hereby authorize and empower the said Donald J. Lubitz Liquidator, to sign, seal and

deliver as the act and deed of said Corporation, any instrument in writing, and to do every other thing necessary and proper for the collection and recovery by this Corporation of any and all sums, moneys and properties of every kind and nature whatsoever for and on behalf of this Corporation, and to give receipts and acquittances therefor in the name and on behalf of this Corporation for any and all such sums, moneys and properties received or taken into possession by the said Liquidator; and further, without limitation on the generality of the foregoing, said Liquidator is hereby authorized and empowered for and in the name of this Corporation, to release, discharge or assign any and all judgments, mortgages on real estate or personal property, including the release and discharge of the same of record in the office of any Prothonotary or Register of Deeds in any county of South Carolina where payments on account of the same in redemption or otherwise may have been made by the parties debtor, to endorse receipt of such payment upon the records in any such office or in any other appropriate public office; also to receipt, collect and give all proper acquittances for any other sums of money owing this Corporation or payable to the Corporation for any asset which the said Liquidator may sell or dispose of; also to execute any and all transfers and assignments as may be necessary to assign any shares, bonds, securities or other choses in action; also to sign, seal, acknowledge and deliver any and all leases and agreements as shall be deemed necessary or proper by the said Liquidator in the care and management of the foregoing assets; to sign effectual receipts for the payment of all rents and profits due or to become due thereon; also to extend, postpone, release and satisfy or do any other thing advisable in the discretion of said Liquidator in the lien of any mortgage or mortgages now or hereafter held, standing or appearing upon the records in any public office in the State of South Carolina; also to execute, acknowledge, and deliver, in the name of this Federal Deposit Insurance Corporation, a power of attorney, wherever necessary or required by law, to any attorney employed by this Federal Deposit Insurance Corporation, and in its name and stead, to foreclose any mortgages, or other securities on either real or personal property, within the State of South Carolina, which it may now own or hereafter acquire, and generally to do and perform every act necessary, convenient or desirable in the use, liquidation and collection of the foregoing assets held by this Corporation in the said State of South Carolina.

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BOOK 38 PAGE 246



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